GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:352
ANSWERED ON:25.02.2000
SICK CLOSED INDUSTRIAL UNITS
BRIJLAL KHABRI;CHINMAYANAND

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the number of sick and closed units in the country as per the latest estimates, sector-wise;

(b) the total outstanding dues of those units against the bank and financial institutions; (

(c) whether any measures are being taken to revive these units; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) and (b) : Data on sick industrial units assisted by banks in the country is compiled by the Reserve Bank of India. According to the latest available report, as at the end of March, 1998, the position of industrial sickness in the country and outstanding bank credit is as follows:-

(Rs. in crore)

Category	No. of units	Outstanding Bank Credit
1. SSI sick	221536	3856.64
2. Non-SSI sick/weak	2476	11825.25
Total	224012	15681.89

During the years 1997 to 1999(upto September, 1999) closure of 441 industrial units has been reported

(c) and (d) The Government has taken a number of steps for revival sick industrial units which, inter-alia, include, guidelines of Reserve Bank of India to banks, amalgamationof sick units with healthy units, setting up of Board for Industrial and Financial Reconstruction (BIFR) under Sick Industrial Companies (Special Provision) Act, National Renewal Fund, National Equity Fund etc.